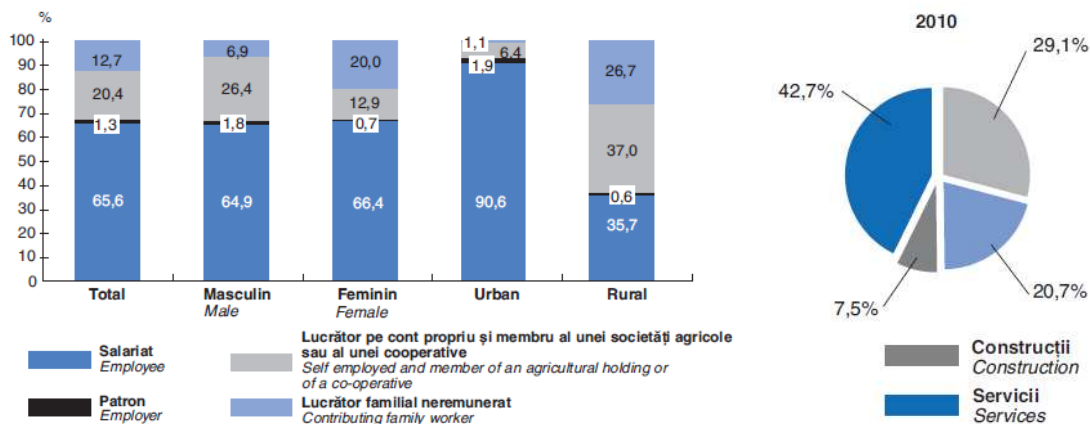


The labour market analysis

The data provided by the National Institute of Statistics and Economic Studies (INSSE)¹, on the labour force in Romania shows that 65.6% of the employed population are employees, 20.4% self-employed and only 1.3% are employers. We may conclude that the necessity of the entrepreneurial education intensification takes shape, especially among the youth, in order to provide a real increase in the number of small and medium-sized enterprises (private businesses) in the near future, and the higher education youth are considered entrepreneurs with high innovative/creative potential. USH offers educational programmes in the economic field, including entrepreneurial education modules, the graduates in these fields matching the profile of the young successful entrepreneurs.

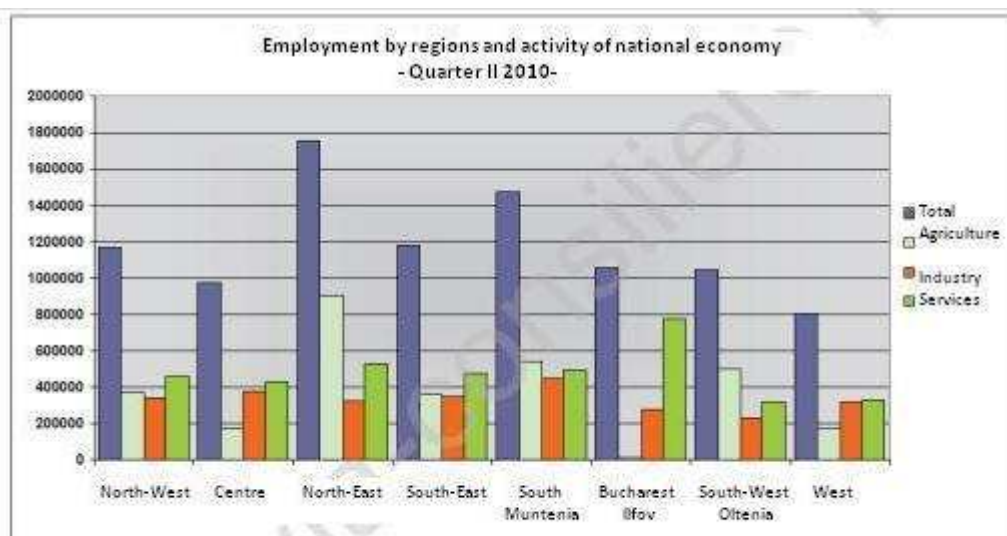


In Romania, the employment rate of the employable population (15-64 years old) was of 60.1% in 2010, 25.8% of which young people with ages between 15 and 25². Among the youth between 25 and 34 years old, the employment rate is of 26.4%, most of them being trained in the services field (33.2%).

Regionally, the employment rate is different, both in terms of distribution according to the economic fields and according to age groups. The employment rate for the 25-34 age group, where most of our graduates are included, is high in Bucharest and Ilfov (32.4%), and in the N-V regions (27.8%), Centre (29%), West (26%) - see diagram below. The fields of the national economy with high employability rate among youths between 25 and 34, are: services (33.2%) and industry (26.3%) and the representative regions for the two fields are: Bucharest Ilfov (36.3%), N-W (35.2%), Centre (34.8%), West (31.6%).

¹ www.insse.ro

² The labour force in Romania : Employment and unemployment in the 2nd trimester of 2010, The National Institute of Statistics



Population Structure by Regions and Sectors of National Economy, 2010

The highest employment rate for the employable persons was registered among the higher education graduates (84,7%). The lower the training level, the lower the employment rate. Thus, 63,3% of the medium training level persons and 45,1% of the low training level persons were employed.

Recent studies³ show that the integration of higher education graduates on the labour market takes place within the first months after graduation, the average time necessary for finding the first job is of 4 months. The graduates find jobs faster in fields such as **architecture** or the **economic sciences**. The slowest insertion on the labour market is that of the natural sciences and forestry graduates. Therefore, we can state that the premises for an appropriate insertion of the USH graduates are set.

SEG conclude that USH educational offer is in compliance with the labour market absorption potential. Labour market integration opportunities in the services and industry field are found especially in the central and southern regions of Romania. As per the graduated majors, SEG noted that the architecture and economic sciences fields provide a fast employment, in less than 4 months since the graduation.

³ According to the results of the “Recent higher education graduates and their insertion on the labour market”- http://docis.acpart.ro/uploads/noi/Studiu_sociologic.pdf study. The study considered their paths on the labour market, the type of work they perform, the connection between the professional activity and their studies, both from the point of view of the qualifications requirements and regarding the activity field and the narrow specialisation. 5567 graduates and employers were interviewed. 26 000 were contacted, the response rate being around 25%.

Table No. 1 Youth employment rate (15-34 years old), on the whole and according to the developments regions*

National economic sectors/Regions	Employed population	Of which employable		
	Total	Total age 15-34	Age groups	
	Persons		Age 15-24	Age 25-34
		Percentage		
TOTAL	9488088	34,5	8,1	26,4
Agriculture	3019567	28,7	10,7	18,0
Industry	2654859	33,1	6,8	26,3
Services	3813662	40,2	7,0	33,2
NORTH-WEST	1167967	36,2	8,4	27,8
Agriculture	365837	32,1	11,7	20,4
Industry	341332	33,2	7,6	25,6
Services	460798	41,5	6,3	35,2
CENTRE	979818	36,1	7,1	29,0
Agriculture	166335	32,5	11,2	21,3
Industry	379635	31,5	5,6	25,9
Services	433848	41,6	6,8	34,8
NORTH-EAST	1755236	34,9	10,4	24,5
Agriculture	904415	30,3	11,5	18,8
Industry	321508	37,7	10,8	26,9
Services	529313	41,3	8,4	32,9
SOUTH-EAST	1184541	34,6	8,6	26,0
Agriculture	363573	27,8	10,8	17,0
Industry	346565	35,0	6,5	28,5
Services	474403	39,5	8,5	31,0
SOUTH-MUNTENIA	1479643	32,5	8,0	24,5
Agriculture	538289	24,1	7,4	16,7
Industry	445235	36,2	8,9	27,3
Services	496119	38,3	7,8	30,5
BUCHAREST-ILFOV	1064865	38,1	5,7	32,4
Agriculture	12421	0,0	-	(17,0)
Industry	275697	26,2	4,2	22,0
Services	776747	42,7	6,4	36,3
SUD-VEST OLTENIA	1048732	30,6	8,2	22,4
Agriculture	501696	28,8	11,6	17,2
Industry	232827	27,6	3,9	23,7
Services	314209	35,8	5,9	29,9
WEST	807286	33,4	6,5	26,9
Agriculture	167001	25,7	11,8	13,9
Industry	312060	34,0	5,1	28,9
Services	328225	36,7	5,1	31,6

* *The labour force in Romania: Employment and unemployment in the 2nd trimester of 2010*, The National Institute of Statistics